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THE AICPA AND TEXAS SOCIETY OF CPAs SEEK PARTICIPANTS IN 2008 NATIONWIDE ACCOUNTING MANAGEMENT BENCHMARKING SURVEY

Small and Medium-Sized CPA Firms Surveyed on Key Management Policies

(May 21, 2008) – The Private Companies Practice Section of the American Institute of Certified Public Accountants and the Texas Society of CPAs launched the fifth national Management of an Accounting Practice Survey for 2008.

Small and medium-sized firms are invited to participate. The survey can be accessed online at <http://map.pcps.org>.

“The survey is a very valuable management tool for CPA firms,” said James C. Metzler, AICPA vice president, small firm interests. “It gives local and regional CPA firms the most comprehensive information available for benchmarking their management policies and financial results against other firms.”

Results of the AICPA/TSCPA National Map Survey will provide local and regional CPA firms with the most comprehensive information available for benchmarking management policies and financial results against other firms. The annual nationwide survey is a bellwether of the major trends affecting small and medium-sized firms.

Survey respondents will answer questions on practices in key performance indicators such as billing rates, chargeability ratios, and compensation. Results of the survey will enable firms to benchmark themselves against the best in their peer group and identify their strengths and weaknesses. The information is segmented by firm size and revenue, from sole practitioners to larger firms.

All participants will receive a free summary report that compares their firm’s results with national averages. Participating PCPS member firms and Texas firms will receive a more comprehensive and interactive report with data tailored to firm size and region. They will have exclusive access to the online reporting tool that allows firms to

filter the data and create customized benchmarks, which display segmentations beyond those in the results reports.

A total of 45 state CPA societies are involved this year, increasing the chances that the survey will break previous participation levels. CPA firms have received an e-mail invitation to participate in the online survey. The survey will close on July 11 and results will be available in September 2008.

The report is free to all PCPS member firms. Non-member firms interested in obtaining a copy can visit www.aicpa.org/pcps to join PCPS and access free results or to purchase a report. PCPS membership is \$35 per CPA in the firm (maximum \$700).

About TSCPA

TSCPA (<http://www.tscpa.org>) is a nonprofit, voluntary, professional organization representing Texas CPAs. The society has 20 local chapters statewide and 28,000 members. TSCPA is committed to serving the public interest with programs that advance the highest standards of ethics and practice within the CPA profession.

About the AICPA

The American Institute of Certified Public Accountants (www.aicpa.org) is the national, professional association of CPAs, with more than 350,000 members, including CPAs in business and industry, public practice, government, education, student affiliates, and international associates. It sets ethical standards for the profession and U.S. auditing standards for audits of private companies, federal, state and local governments, and non-profit organizations. It develops and grades the Uniform CPA Examination.

The AICPA maintains offices in New York, Washington, D.C., Durham, N.C., Ewing, NJ, and Lewisville, TX.

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